Modernisation of IISCO

1051. SHRI SUKOMAL SEN: Will the Minister of STEEL AND MINES be pleased to state:

(a) whether Government have since taken any final decision regarding modernisation of IISCO;

(b) if so, what are the details thereof; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STEEL AND MINES (SHRI ASHOKE KUMAR SEN): (a) to (c) The Government is in the process of finalising the Modernisation Scheme of IISCO, various aspects regarding which are under examination at present.

Applications received for opening of New Urban Co-operative Banks

1052. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) what is the number of applications received by Government for the opening of new urban cooperative banks till the end of December, 1990;

(b) what is the policy of Government regarding opening of such banks; and

(c) what is the present position and when a decision is likely to be taken in the matter?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) The proposals for organisation of new Urban Co-operative Banks are received by the Reserved Bank of India (RBI), who is the licensing authority in this regard, through the Co-operative Departments of the States concerned. During the period from October, 1986 to December, 1990, RBI received 167 proposals for organisation of new Urban Co-operative Banks in the country.

(b) and (c) As per the extant policy of RBI, a new Urban Bank is allowed to be established mainly in a district devoid of urban banking facilities. However, a sympathetic consideration is accorded to the organisation of the Mahila Urban Bank in a district, provided the non-agricultural business potential exclusively from women clientele in the area is adequate.

Income tax arrears

1053. SHRI M. S. GURUPADASWAMY:

SHRI SARADA MOHANTY:

Will the Minister of FINANCE be pleased to state:

(a) what is the percentage of rise in the dossiers relating to the income tax arrears at the end of 1990 as compared to the arrears at the end of 1989;

(b) what is the total amount of income-tax arrears written off at the end of 1990 and what are the major reasons for non-recovery; and

(c) what steps are being taken by Government for maximum collection of income-tax arrears during the current financial year?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) The total number of dossiers of income-tax demands (exceeding Rs. 10 lakhs in each case) was 5215 as on 30-6-1990 whereas on 30-6-1989, there were only 4656 such dossiers. Thus, there was an increase of 559 dossiers, which works out to an increase of 12 per cent. Figures for the subsequent dates are yet to be compiled up.

(b) From 1-1-1990 to 30-9-1990, income tax demands of Rs. 9.95 crores (provisional figure) have been written off. The arrears generally become irrecoverable because of non-availability of assets with the assessee on account of the following reasons: